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FORTUNE

# Angola

PARTNERSHIP, PROGRESS & PROSPERITY

| SPECIAL REPORT 2025 |



**MARKING 50 YEARS OF INDEPENDENCE,** Angola is undergoing a profound transformation

**TOP RANKING**  
Angola's Top 15 Companies Powering the Nation's Future

**INSIDE ANGOLA'S ECONOMIC EVOLUTION:** Voices from the main sectors of the country

COUNTRY REPORT BY



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# Angola

As Angola marks 50 years of independence, the country is steadily advancing reforms, diversifying its economy, and opening new opportunities for investors across agriculture, infrastructure, mining, finance, and energy.

**M**arking half a century of independence, Angola is entering a new chapter, accelerating non-oil development and creating conditions for long-term investment across industries.

Angola today stands at a turning point. After decades of volatility, the country is consolidating macroeconomic stability and actively reshaping its growth model. Reforms in public finance, infrastructure investment, and sectoral di-

Angola is experiencing steady macroeconomic recovery, driven by fiscal reform, infrastructure investment, and diversification efforts. Inflation is declining, and non-oil sectors—especially agriculture, energy, and telecom—are showing strong growth potential



■ **ANGOLA FACTS**

- **Population:** 39 million (2025 est.)
- **Area:** 1,246,700 km<sup>2</sup>
- **Capital city:** Luanda
- **Official language:** Portuguese
- **Currency:** Angolan kwanza (AOA)
- **Nominal GDP:** \$113.3 billion (2024 est. IMF via Statistics Times)
- **GDP per capita (nominal):** \$2,884 (2025 est.)
- **GDP (PPP):** \$357.6 billion (2023, Heritage Foundation)

- **GDP growth rate:** 2.4% (2024 forecast, World Bank)
- **Internet penetration:** 44.8% (early 2025)

versification are creating tangible openings for the private sector, especially in agriculture, logistics, energy, and minerals.

Although challenges remain—from high debt levels to youth unemployment—clear steps are being taken to strengthen governance, attract capital, and reduce dependence on oil. Government-backed agribusiness incentives, new solar plants and mining ventures, and ongoing improvements in digital and transport infrastructure signal a steady push toward inclusive development.

At the same time, Angola’s strategic location, mineral wealth, and rising domestic market offer long-term potential for investors willing to engage with a country in transition. While the pace is gradual, the direction is clear: Angola is moving toward a more diversified, rules-based economy—opening new opportunities for entrepreneurship, innovation, and partnership. ■



**JOÃO ERNESTO DOS SANTOS**  
MINISTER OF NATIONAL DEFENCE, FORMER COMBATANTS AND VETERANS OF THE HOMELAND

**“We want the new generations to understand the price that was paid for their liberty.”**



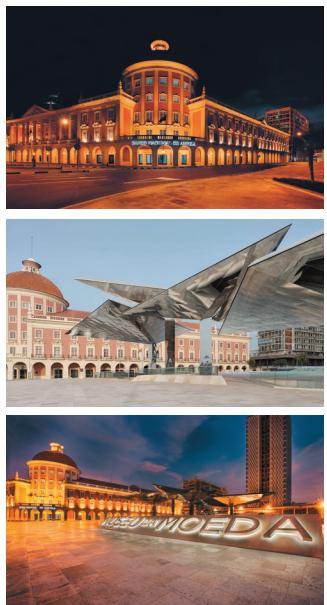
**VERA DAVES DE SOUSA**  
MINISTER OF FINANCE

**“My goal is to take decisions that stand the test of time—[laying] unasailable foundations for the future.”**



**MÁRIO OLIVEIRA**  
MINISTER OF TELECOMMUNICATIONS AND ICT

**“We’re not just connecting cables—we’re connecting people, services, and economies.”**



## Building Confidence, Driving Stability

With a renewed mandate for stability and reform, the National Bank of Angola (BNA) is steering the country’s financial system toward sustainable growth and greater investor confidence.

**S**ince its establishment in 1976, the BNA has played a central role in shaping Angola’s financial system. From the introduction of the kwanza in 1977 and monetary reforms in 1999, to the 2021 reaffirmation of Angola’s independence, the BNA has consistently adapted to both national reforms and global economic shifts. Currently, the bank’s top priority is price stability. Inflation, which peaked

at 31% in June 2024, was brought down to 27.5% by year’s end. The BNA aims to reduce it further to 17.5% in 2025 through tighter liquidity control and support for domestic production, especially production of food, which heavily influences consumer prices. “Our priority is to ensure price stability and reinforce the foundations of a sustainable, diversified economy,” says BNA Governor Manuel Tiago Dias.

The BNA supports economic diversification through credit incentives for agriculture, fisheries, and industry. BNA measures such as the Aviso 10 policy have led to a 29% increase in productive-sector lending. Financial inclusion is another focus, with mobile solutions like the Kwik platform expanding access in rural areas.

Looking ahead, the BNA’s long-term goals include achieving single-digit inflation and building a stronger, more efficient



**MANUEL ANTONIO TIAGO DIAS**  
GOVERNOR OF BANCO NACIONAL DE ANGOLA

**“Our priority is to ensure price stability.”**

**MANUEL ANTONIO TIAGO DIAS**  
banking sector. “We are creating the conditions for inclusive growth and investor confidence,” says Dias. ■

# Legacy and Readiness: Defending the Nation While Honoring Its Founders

Angola's Ministry of National Defence, Former Combatants and Veterans of the Homeland is marking 50 years of independence by combining military modernization with historical recognition.

**A**s Angola approaches its 50th anniversary of independence in November 2025, the Ministry of National Defence, Former Combatants and Veterans of the Homeland (MINDENACVP) is redefining its dual mission: ensuring national security while honoring the legacy of those who fought for it.

Founded to safeguard the integrity and sovereignty of a newly independent nation, the Ministry has evolved from a purely military institution into a pillar of social recognition and reintegration. "The Ministry was born from the need to coordinate government action for the defense of our territory and sovereignty, won at the cost of great sacrifice," said Minister João Ernesto dos Santos "Liberdade". "Today, we also guard the legacy of those who wrote our history with courage and blood, to ensure we remain the Nation with the People that we are."

This shift became institutionalized in 2020, when the Ministry of National Defence merged with the Ministry of Former Combatants and Veterans of the Homeland, broadening its mandate to include veterans' welfare and national memory. The result is a unique model that connects defense strategy with civic identity.

## ● Strategic Reforms in 2024

In 2024, Angola made tangible progress in both military restructuring and social policy. Under the guidance of President João Lourenço, the Ministry began a comprehensive overhaul of the Angolan Armed Forces (FAA). "We're redimensioning the military, not just in terms of numbers, but by improving the quality and response capacity of our troops," Liberdade explained. This includes upgrading equipment across land, air, and sea forces, adapting to "new operational realities" posed by regional instability and global hybrid threats.



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MINISTER OF NATIONAL DEFENCE,  
FORMER COMBATANTS AND  
VETERANS OF THE HOMELAND

On the social front, the Ministry completed a nationwide census and "Proof of Life" verification of veterans, a foundational step for issuing electronic identification cards. These cards improve access to health and transport services while streamlining the management of state benefits. Additionally, several new military hospitals were inaugurated, and plans for regional military healthcare centers are underway to ensure that both active troops and veterans—along with their families—receive adequate medical care.

## ● Honoring Veterans, Structuring the Future

A central component of the Ministry's mission is the historical and social recognition of Angola's veterans. As the country prepares to commemorate five decades of independence, initiatives have intensified. The government has nearly tripled merit pensions for former combatants, from 23,000 to approximately 57,000 kwanzas monthly, and rolled out public transportation exemptions as part of a broader framework of social justice and restitution.

Housing projects and educational initiatives for veterans' children are underway, while symbolic infrastructure continues to take shape. "Memo-

**"We want the new generations to understand the price that was paid for their liberty."**

**JOÃO ERNESTO DOS SANTOS**

rials and monuments are being developed in provinces such as Cuando Cubango, Huíla, and Bié," noted Liberdade. "These are not just structures; they are tools for patriotic education, particularly for our youth."

According to the Minister, these efforts aim to instill an awareness that today's freedom was built through sacrifice. "It's a moral and historical obligation," he added. "We want the new generations to understand the price that was paid for their liberty."

## ● Partnerships with Purpose

Key partnerships have bolstered the Ministry's reach. Through a collaboration with the Mines Advisory Group (MAG), Angola is making significant progress in clearing post-war explosives from agricultural and residential zones. This work directly enhances community safety and economic reactivation, particularly in rural areas.

Meanwhile, a protocol with the Banco Nacional de Angola (BNA) focuses on financial inclusion and literacy for military personnel and Ministry employees. "We're working to build financial capacity and broaden understanding of Angola's financial system," said the Minister. These efforts contribute not only to individual well-being but also to institutional efficiency.

Internationally, Angola continues to deepen its cooperation with countries in the Southern African Development Community (SADC), particularly Tanzania. Joint military training, intelligence exchange, and logistical

coordination are part of a broader effort to strengthen regional defense. "We must intensify this diplomacy of defense," Liberdade said. "In a multipolar world with hybrid threats, collaboration is essential."

## ● Building Sustainable Legacies

Beyond short-term initiatives, MINDENACVP is working to institutionalize long-term support programs. Agricultural cooperatives for veterans—particularly in rural areas—are expanding with technical support and input distribution, offering both economic reintegration and community revitalization. "Many of our veterans are returning to productive life, generating income for their families," said Liberdade. "We want these projects to become permanent public policies, not just political gestures."

The Ministry is also pushing to integrate historical memorials into school curricula and national tourism routes, transforming them into dynamic tools of civic education and economic development. "This is about creating citizens who are proud of their past and committed to their nation's future," he affirmed.

## ● Adapting to a Shifting Global Context

As geopolitical challenges evolve, so too does Angola's military doctrine. The FAA continues to participate in peacekeeping and humanitarian missions across the continent, including recent deployments in Mozambique, Lesotho, and the Democratic Republic of the Congo. These efforts, often under regional mediation frameworks, reflect Angola's rising profile as a diplomatic stabilizer.

Domestically, military education and logistics capabilities are being expanded to reinforce rapid response capacity. "The operational readiness of our Armed Forces is a top priority," Liberdade emphasized. "We're building a force capable of defending the homeland and projecting stability in the region."

This dual commitment—to national sovereignty and international cooperation—defines Angola's defense posture heading into its next half-century.

## ● A Life of Public Service

Minister Liberdade's personal trajectory mirrors the evolution of the Ministry he leads. With 48 years of service, he has worked under three presidents and held key roles as a general officer, provincial governor, and minister. "It's hard to evaluate one's own legacy," he admitted. "But I hope to be remembered for contributing to the structural modernization of our defense sector and for honoring those who fought for our nation." ■



**VERA SOUSA**  
MINISTER OF FINANCE

# Tax Tech, Trust, and Transformation: Angola's Fiscal Future in Motion

Angola's Ministry of Finance is leveraging digital modernization and policy reform to strengthen fiscal capacity and build a more resilient economy.

**A**s Angola navigates the complexities of a shifting global economy, its Ministry of Finance has emerged as a strategic engine of modernization, digital innovation, and fiscal discipline. Since its creation in 1976, the institution has remained anchored in its core mandate: ensuring efficient use of public resources and promoting macroeconomic stability. But today, the scope of that mission has expanded dramatically.

"Our work is still rooted in sustainability, but the demands have changed," said Vera Sousa, Angola's Minister of Finance and the first woman to hold the post. "We need to increase revenues, ensure quality public spending, and manage debt responsibly. As the country grows, so do the expectations of its citizens. That has forced us to modernize."

## ● A New Architecture for Public Finance

One of the most visible markers of this modernization is the rollout of Angola's integrated state financial management system. This digital infrastructure connects budgeting, procurement, expenditure, and auditing processes under one unified platform, enabling more efficient and transparent governance.

New institutions have also been created to meet emerging demands, such as the Serviço Nacional de Contratação Pública (National Public Procurement Service), which oversees contracting procedures to ensure transparency and fairness. At the same time, the General Tax Administration (AGT) has been overhauled, merging the functions of customs and tax collection into a streamlined and technologically enabled structure.

"We've strengthened the AGT with better digital tools and a more capable workforce," Sousa ex-

plained. "This gives us a stronger foundation for revenue collection and enforcement."

The Ministry has also taken steps to democratize access to financial instruments. A newly launched portal offers retail investors a direct line to public debt instruments, expanding participation in the capital markets and diversifying sources of state funding.

## ● Expanding Fiscal Capacity

To build a sustainable fiscal base, Sousa's strategy includes a push to formalize Angola's large informal economy. "We're using satellite technology to georeference, map, and register properties for tax purposes," she said. The government is also leveraging artificial intelligence to enhance AGT's audit capacity and direct enforcement resources where they are most needed.

Beyond revenue, fiscal policy is also being used to shape long-term development. "Sustainable growth requires economic diversification," Sousa affirmed. "We need to generate employment, increase GDP, and attract businesses that commit to staying in Angola."

The Ministry is working to reduce the high mortality rate of new businesses by improving the investment climate, streamlining regulation, and ensuring that partnerships are mutually beneficial. "Our goal is to foster exports and strengthen the domestic market," Sousa added.

## ● Coordination at the Core

Given its oversight of critical institutions such as the AGT, BODIVA (the Angolan Securities Exchange), and the Banco de Poupança e Crédito (BPC), the Ministry plays a key role in harmonizing Angola's financial ecosystem.

"We hold regular strategic meetings with all the institutions under

**"My goal is to take decisions that stand the test of time—[laying] unassailable foundations for the future."**

**VERA SOUSA**

our supervision," said Sousa. "That includes the Capital Markets Commission and ENSA, among others. These sessions ensure alignment with the National Development Plan and avoid duplicative or contradictory efforts."

Legislative development is also a collaborative process. "When drafting new laws, we consult all stakeholders," Sousa emphasized. "This guarantees that new regulations reflect not only the Ministry's priorities but also the realities on the ground."

## ● Resilience through Diversification

Fiscal responsibility remains a cornerstone of the Ministry's strategy, but long-term resilience depends on broader economic transformation. Sousa outlined a multi-pronged approach that prioritizes efficient public spending, maintenance of infrastructure, and strategic investments in Angola's productive sectors.

"We're focusing on tourism, agriculture, and energy," she said. "Angola has untapped potential in these areas. If managed well, they can drive domestic value creation and increase exports, helping diversify state revenues."

The government is also exploring sustainable service financing models, such as maintenance fees for public infrastructure and targeted user contributions, particularly in

sectors that have traditionally relied on subsidized delivery.

## ● The Future of Finance in Angola

Sousa envisions a modern, inclusive financial system that supports both the state and the private sector. "We're committed to creating the best possible fiscal environment," she said. "That means balancing public revenue collection with business sustainability."

Public banks are being recapitalized, and their governance structures are under review to improve service delivery and stimulate credit to the real economy. Meanwhile, financial institutions are being encouraged to innovate, improve customer relations, and develop new financial products.

"We need to build a culture of service and trust," Sousa noted. "That's how we'll attract investors and create a financial system that truly supports national development."

## ● A Legacy of Impact

Reflecting on her historic appointment, Sousa remains focused on results rather than symbolism. "I hope that whoever comes after me finds no need to change what was done," she said. "My goal is to take decisions that stand the test of time—unassailable foundations for the future."

Her vision is clear: a ministry that not only stabilizes public accounts but lays the groundwork for a more dynamic, diversified, and resilient Angolan economy.

## ● A Message to Investors

To international investors and partners, Sousa offers a message of pragmatism and possibility. "Angola is open for business, but on terms that ensure long-term development for our people. We're building a system that can offer stability, opportunity, and confidence. The time to invest in Angola's future is now." ■

# From Satellites to Startups: Building Angola's Digital Backbone

Angola's Ministry of Telecommunications, Information Technologies, and Social Communication is driving digital transformation with satellite innovation, nationwide connectivity, and a vision for a thriving tech ecosystem.

**S**ince its establishment in 2008, Angola's Ministry of Telecommunications, Information Technologies, and Social Communication has played a central role in modernizing the nation's infrastructure and positioning it within the global digital economy. Today, under the leadership of Minister Mário Oliveira, the Ministry is pursuing a bold strategy that blends connectivity, innovation, and inclusivity to shape a sustainable and tech-driven future for Angola.

"Our goal from the beginning was to integrate Angola into the global digital economy," said Oliveira. "We laid the foundation through fiber optics, satellite systems, and the liberalization of telecom services — and now we're going further, into AI, IoT, and cloud computing."

"Our goal from the beginning was to integrate Angola into the global digital economy," said Oliveira. "We laid the foundation through fiber optics, satellite systems, and the liberalization of telecom services — and now we're going further, into AI, IoT, and cloud computing."

## ● From Infrastructure to Inclusion

In its early years, the Ministry focused on establishing the technical groundwork: national fiber optic corridors, international submarine cables, and microwave and satellite coverage. The liberalization of the sector enabled the rise of private operators like Unitel, Movitel, and Africell, boosting competition and service quality.

But the Ministry's mission has since expanded beyond infrastructure. "Our priority now is digital inclusion," Oliveira explained. "We want to ensure that even the most remote communities are connected — because connectivity is the basis for economic participation, access to education, healthcare, and public services."

Initiatives like Angola Online have already installed free Wi-Fi hotspots in public areas across urban centers, providing thousands of citizens with reliable internet access. Meanwhile, the ANGOSAT-2 satellite — launched as part of the Conecta Angola program — is extending broadband reach into rural and underserved

zones, with significant social and economic implications.

"ANGOSAT-2 is transforming the way communities interact with the state and the economy," Oliveira said. "Farmers can now access data-driven tools, students can learn remotely, and healthcare providers can offer telemedicine."

## ● Strengthening Public-Private Collaboration

Partnerships lie at the heart of Angola's connectivity strategy. Through the Infracom platform, operators coordinate infrastructure projects, reducing duplication and sharing costs. "This model of collaboration with Unitel, Africell, and Movitel has been key to scaling projects efficiently," Oliveira noted.

International alliances are also central to Angola's technological evolution. Huawei has supported the expansion of 4G infrastructure, while conversations are ongoing with global players like Google and Amazon around cloud services, AI, and the deployment of 5G.

"Our ambition is for Angola to serve as a digital bridge between Africa and Latin America," Oliveira added. "We are expanding our role in the South Atlantic Cable System (SACS), which positions us as a connectivity hub between continents."

## ● Sustainability in the Digital Age

The Ministry is also leveraging digital technologies to support Angola's environmental goals. In addition to ANGOSAT-2, which supports nationwide telecom coverage, the country is preparing to launch ANGeo-1 — its first Earth observation satellite. This tool will help monitor deforestation, droughts, and agricultural patterns, enabling more responsive policy decisions.

"In partnership with NASA, we're using satellite data to manage water resources and prepare for climate events," said Oliveira. Angola's National Institute of Meteorology and Geophysics (INAMET) is now collecting solar radiation data to support

**"We're not just connecting cables — we're connecting people, services, and economies."**

## MÁRIO OLIVEIRA



**MÁRIO OLIVEIRA**  
MINISTER OF TELECOMMUNICATIONS,  
INFORMATION TECHNOLOGIES,  
AND SOCIAL COMMUNICATION

photovoltaic energy projects across the country.

"This is about creating a holistic digital environment — one that connects people but also protects our natural resources and strengthens our national resilience," Oliveira explained.

## ● Local Industry and Innovation

Despite rapid progress, challenges remain. Infrastructure gaps, especially in difficult terrain, and high dependency on imported equipment are pressing issues. To address these, the Ministry has launched initiatives to develop a domestic telecoms manufacturing base.

"We want to produce antennas, routers, and fiber optic cables in Angola," Oliveira stated. "This will reduce our reliance on imports, create jobs for our youth, and lay the foundation for Angola as a production hub in the SADC region."

The Ministry is also investing in a growing startup ecosystem. Tech hubs and incubators are being supported in Luanda and other regions, and events like Angotique 2025 — a planned national tech forum — will bring together innovators, investors, and policymakers to showcase Angola's digital potential.

"Startups are essential to our long-term vision," Oliveira said. "They bring the agility and creativity needed to solve local problems with global relevance."

## ● A Regional Leader in Connectivity

Angola's leadership in the International Telecommunications Satellite Organization (ITSO), where it currently serves as

vice-chair, reflects the country's rising profile in the global digital space. These roles offer a platform to shape multilateral initiatives and promote regional cooperation.

Through ANGOSAT-2, Angola is now enabling mobile banking and digital finance tools in rural communities, helping bridge the financial inclusion gap. Modernization of public television, radio, and digital broadcasting is also underway, expanding access to information across the country.

"We're not just connecting cables — we're connecting people, services, and economies," Oliveira emphasized. "Telecommunications are now an essential pillar of national development."

## ● Looking to the Future

The Ministry's roadmap includes extending mobile coverage to reach 98% of the population, upgrading institutional frameworks like INAMET and the National Radio, and rolling out new digital governance platforms.

Oliveira sees his role as ensuring that these efforts translate into long-term value for Angola's citizens. "My job is to deliver projects that will last — not only in infrastructure but in opportunity, in prosperity, and in Angola's reputation as a technological leader."

## ● A Legacy of Transformation

Reflecting on his tenure, Oliveira hopes to be remembered as a catalyst for change. "I want to leave Angola with near-universal connectivity, a vibrant digital economy, and a sense of ownership among our youth," he said. "If I've helped transform telecommunications into a tool for inclusive growth, then I've done my part." ■

## TOP RANKING

# 15 The Top 15 Companies Powering Angola's Future

ANGOLA'S TOP COMPANIES

This ranking highlights 15 standout companies recognized for their strong contribution to Angola's economic development and social impact—driving innovation, job creation, and inclusive growth across the country.

1. Sonangol
2. Endiama
3. Catoca
4. Cimangola
5. Etu Energias
6. Unitel
7. Pumangol
8. Refriango
9. BPC



10. NOSSA Seguros
11. BCI
12. Carmon
13. Grupo SANEP
14. Grupo OPAIA
15. Prodiaman

AMONG THE ELITE

We also extend our profound gratitude to the following companies, whose support and collaboration were essential to the successful realization of this report:

Octomar, ACREP, ANPG, AUREA, MPCP, Sanlam Seguros, Belo Empreendimentos, CNJ, Dande Free Zone, DIP Angola, Agrin-sul, Azule Energy, ExxonMobil, DHL, Carrinho Agri, Aliança Seguros, Brimont, Sogester, ZEE, NCR, Banco BIC, Fidelidade

Seguros, Global Seguros, EMIS, Certex, AccessBank, Grupo Casais, Angorayan, Fénix Pensões, National Distillers, Fazenda Filomena, Fertiangola, Nelt Angola, A Mundial Seguros, ISA, among others. ■

## Building Angola's Future, One Sector at a Time

Top #13

Grupo SANEP is leveraging sectoral diversification to drive sustainable growth across Angola and beyond.

**F**ounded in 2013, Grupo SANEP has grown from a network of interdependent businesses into a multi-sector powerhouse, with operations in 15 of Angola's 21 provinces and an annual turnover of \$80 million. "The biggest milestone was our consolidation as a business group," says CEO Luis Troso, highlighting the company's pivot toward addressing national food security, healthcare, and industrial supply needs.

With 850 direct employees and hundreds more supported through



microfinance and strategic partnerships, SANEP's diversification across

agroindustry, finance, infrastructure, and pharma has paid off. In 2024, the group distributed over 3,000 microloans totaling \$3 million, with a default rate under 1%. "We are developing digital platforms to facilitate financial inclusion," says Troso.

In the pharmaceutical sector, SANEP's partnerships with firms in Italy, China, and India target the production of 50 million syrup units and 600 million tablets annually. A collaboration with CSCEC has enabled expansion into roads and logistics hubs.

Despite challenges such as currency volatility, Troso remains focused. "We want to transform Angola into a hub for pharmaceutical and agricultural exports," he says. "I want the group to be remembered as an institution that transformed lives." ■



**"We want to transform Angola into a hub for pharmaceutical and agricultural exports."**

LUIS TROSO



# Transforming Angola's Diamond Mining Landscape and Pioneering Sustainability

Catoca, Angola's largest diamond mine and a leader in sustainability, celebrates 30 years of innovation, community impact, and global excellence in diamond mining.

**E**stablished in 1992, Sociedade Mineira de Catoca is a cornerstone of Angola's economy, operating the nation's largest diamond mine and contributing over 80% of its diamond production. As the world's fourth-largest diamond mine, Catoca has not only redefined Angola's mining sector, but also positioned itself as a global leader in innovation, sustainability, and socioeconomic impact.

## ● Shaping Angola's Mining Industry

Catoca was Angola's first enterprise to exploit primary diamond deposits, in 1997. "Until



Catoca, diamond mining in Angola was confined to secondary deposits like alluvial sites,"

notes Dr. Benedito Paulo Manuel, Catoca's Director General. This leap introduced industrial-scale kimberlite mining, revolutionizing the country's mining techniques and elevating its global standing.

Catoca has substantially invested in exploration technology and has integrated cutting-edge innovations that have enhanced productivity, positioning the company as an industry leader. Catoca embedded environmental and social responsibility into its operations from the outset, aligning business growth with long-term sustainability.

**"We've developed unique in-house technologies tailored to Catoca's complex geological structure, ensuring a steady supply of high-quality diamonds for the global market."**

**BENEDITO PAULO MANUEL**

Top #3



### ● Combining Global Expertise With Local Innovation

Catoca's ability to remain at the forefront of the diamond mining industry stems from its commitment to blending global expertise with localized solutions. Initially deemed unviable by major industry players, the Catoca kimberlite was reevaluated and developed with input from Angolan scientists and former Soviet Union experts.

"Our technological approach merges the best of Western and Eastern methodologies," says Manuel. "We've developed unique in-house technologies tailored to Catoca's complex geological structure, ensuring a steady supply of high-quality diamonds for the global market." The company's emphasis on developing and patenting proprietary technologies further solidifies its competitive edge.

### ● A Catalyst for Growth

Collaboration has been a cornerstone of Catoca's success. Key partnerships with global giants like Alrosa, Rio Tinto, and De Beers have facilitated knowledge exchange and operational excellence. "Our engineers and technicians have benefited from hands-on training and exposure to best practices through these partnerships," says Manuel. This exchange of expertise has enabled Catoca to refine its processes and bolster

its reputation as one of Africa's most innovative mining enterprises. These collaborations have also allowed Catoca to build a robust technological foundation, enhancing efficiency and ensuring its leadership in the diamond industry.

### ● Sustainability at the Core

Sustainability is a driving force behind Catoca's operations. The company's "Mining is necessary, preserving is possible" philosophy expresses its commitment to minimizing environmental impact

**"Our goal is to build a harmonious relationship with the environment and local communities, ensuring that our activities leave a positive legacy."**

**BENEDITO PAULO MANUEL**



while maintaining operational excellence. Catoca employs a closed water recycling system to protect local water resources, and it has implemented reforestation programs using native species in mined areas.

One of Catoca's most significant advancements is its shift toward dry tailings disposal, a safer and more environmentally responsible method that reduces risks associated with traditional waste management systems. "Our goal is to build a harmonious relationship with the environment and local communities, ensuring that our activities leave a positive legacy," says Manuel.

### ● Empowering Angola's Future

Catoca's commitment to the communities of Lunda Sul Province goes beyond responsible resource extraction. The company has invested heavily in education, health-care, and infrastructure, aligning its corporate vision with Angola's broader development goals. From supporting basic and higher education to funding technical training programs, Catoca empowers local populations to improve their communities and actively participate in the company's operations.

The company maintains collaborative partnerships with many communities. "By involving local populations in the planning and execution of projects, we're fostering autonomy and resilience," Manuel says. This approach ensures that the benefits of Catoca's success extend far beyond its operations. ►



Top #3



Catoca has built dozens of schools, supported thousands of children and young people with scholarships and teaching materials at all academic levels, and developed professional technical training programs in the communities in which it operates.

**US\$700,000**

million in average annual revenue, with an average annual investment of US\$24 million in social responsibility initiatives benefiting workers and the community.

**7 million**  
carats of diamonds  
Annual production (on average).

**+2,500**  
direct workers;  
98% are Angolans, most of them young people under the age of 45.

**10,500**  
indirect workers.

**+60%**  
of the energy  
the company consumes  
comes from clean sources,  
primarily dams and solar.

● **Expanding Horizons**

Looking ahead, Catoca is poised for growth and diversification. The company is actively exploring new kimberlite deposits, such as CAT-115, and investigating the potential for mining kimberlite at a depth of 600 meters. Beyond diamonds, Catoca is exploring opportunities in gold, lithium, and rare earth minerals—initiatives that could redefine Angola’s resource landscape.

“Our technical teams are conducting feasibility studies and research to open new frontiers for Catoca,” says Manuel. These projects align with the company’s strategy to compete on a global scale.

● **Leadership Rooted in Collaboration**

Manuel’s leadership philosophy emphasizes empowering people and harnessing collective expertise. With a robust academic background in civil engineering, and advanced techni-



Catoca builds, equips, and maintains dozens of community health clinics, guaranteeing medical assistance for thousands of families.



● **Driving Angola’s Development Through Innovation**

Catoca’s legacy of innovation, sustainability, and community impact continues to grow. From pioneering primary diamond mining in Angola to exploring new mineral opportunities, Catoca exemplifies how resource extraction can drive national development while respecting environmental and social responsibilities.

With a vision rooted in technological advancement and sustainable practices, Catoca is poised to remain a global leader in the diamond industry while contributing meaningfully to Angola’s prosperity. “Our success is not just about diamonds,” says Manuel. “It’s about building a brighter future for Angola and ensuring that the benefits of our work are felt by generations to come.” ■

cal qualifications from institutions in Ukraine, Spain, and Angola, he combines technical acumen with a deep respect for his team. “The true fuel

of Catoca is its people,” he says. “A leader’s role is to facilitate and channel the potential of the team toward a shared vision.”

# Cementing Angola's Future With Innovation and Sustainability

Nova Cimangola, Angola's pioneering cement producer, is leading the nation's construction sector through innovation, sustainability, and community-driven growth.

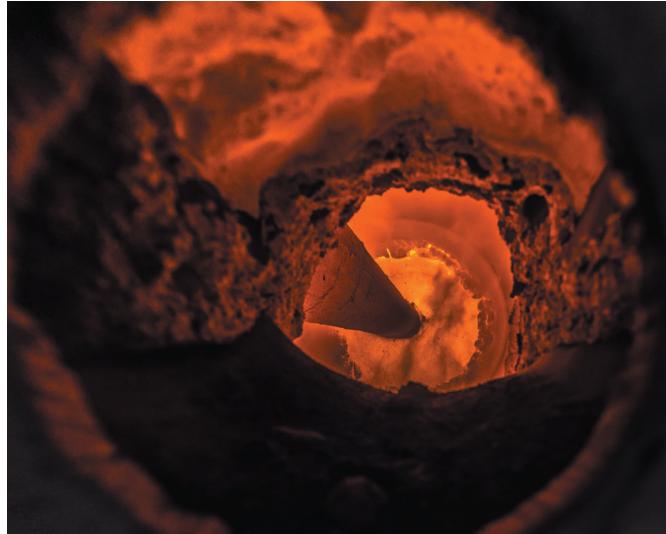
**N**ova Cimangola stands at the forefront of the nation's construction and infrastructure landscape.

With over 70 years of experience, the company's journey mirrors Angola's growth, as it has navigated historical challenges and embraced modern innovations to secure its role as a leader in sustainable development.

## ● Rooted in Angola's History

Founded in 1958 as part of the Portugal-based Secil Group, Nova Cimangola began as the sole producer of cement in Angola, meeting the demands of the growing post-colonial nation. After Angola's independence in 1975, the company was nationalized and managed by the state. In recent years, it transitioned to a mixed-capital enterprise, operating independently while maintaining its original mission of supporting national infrastructure.

"We have remained steadfast in our commitment to supporting Angola's development through high-quality cement production," says Pedro Pinto, Chairman of Nova Cimangola. The company has consistently adapted to the evolving market landscape, delivering innovative solutions.



## ● Market Leaders

Today, Nova Cimangola controls 50% of Angola's cement market, with a strong reputation for quality, reliability, and adaptability. The company operates two manufacturing units with a combined capacity of over 1 million tons of cement clinker annually. The firm produces approximately 120,000 tons of cement each month, meeting the demands of both large-

scale infrastructure projects and residential developments.

"This year, we reached full production capacity, selling 100% of what we manufacture," says Pinto, indicating the robust demand for the company's products.

Nova Cimangola's logistics network ensures the distribution of its cement to all 21 Angolan provinces, bolstered by a strong network of distributors. This wide-ranging supply chain has ce-

**"Our investment in LC3 demonstrates how we are addressing environmental challenges while setting a benchmark for sustainable construction in Africa."**

**PEDRO PINTO**

mented the company's position as the preferred supplier for diverse clients, from major construction firms to families building their homes.

## ● Sustainability at the Core

Nova Cimangola's forward-looking strategy is deeply rooted in sustainability. The company has pioneered the introduction of eco-friendly products, such as LC3, a "green cement" that uses calcined clay to reduce concrete CO2



Top #4



CIMANGOLA  
O FUTURO FIRME



emissions by up to 40%. This innovation places Nova Cimangola among the few African companies producing such a product, and reflects its commitment to environmental stewardship.

“Our investment in LC3 demonstrates how we are addressing environmental challenges while setting a benchmark for sustainable construction in Africa,” says Pinto.

Nova Cimangola is also integrating alternative fuels into its manufacturing process, and sourcing these fuels and industrial waste from Europe for energy generation to reduce reliance on fossil fuels. Upcoming recycling programs for tires and other waste aim to further enhance energy efficiency and sustainability.

“These initiatives are part of our broader vision to reduce carbon emissions and create local value chains that benefit the environment and the economy,” says Pinto.

● **An Impact on the Community**

Nova Cimangola’s commitment to sustainability extends beyond the environment to include significant contributions to local communities. The company invests in infrastructure improvement programs, such as school and road

renovations, and supports economic empowerment initiatives.

“For us, social responsibility isn’t just about meeting obligations—it’s about creating opportunities,” says Pinto. One standout initiative involves establishing cement sales points managed by former employees and their families, providing sustainable income streams and fostering community resilience.

The company’s focus on education and economic development has driven social progress in Angola. By aligning its business operations with community needs, Nova Cimangola continues to build a foundation for shared growth.

● **Financial Growth and Innovation**

Nova Cimangola has maintained consistent financial growth, driven by its strategic focus on innovation and operational efficiency. The company is modernizing its 70-year-old kilns to increase both capacity and sustainability, and investing in state-of-the-art grinding mills and industrial plants.

“Our modernization efforts are crucial for maintaining competitiveness and meeting future demand,” says Pinto.

In four years, as a result of sustained growth and the integration of



“Our modernization efforts are crucial for maintaining competitiveness and meeting future demand.”

PEDRO PINTO

services, Nova Cimangola has doubled its workforce, which counts approximately 1,260 direct employees and 1,300 service providers. ▶

Top #4



Nova Cimangola plans to expand its operations with a new industrial unit in Benguela that will serve southern Angola and neighboring countries, such as Namibia and Congo, and strengthen the company's regional presence and export capabilities.

**Driving Excellence**

Partnerships play a central role in Nova Cimangola's success. The company collaborates with global suppliers to acquire cutting-edge equipment and expertise, and recently worked with Swiss company Ecoso-

lutions and Portugal-based specialists IPIAC to produce LC3.

Domestically, Nova Cimangola fosters integrated relationships with distributors who also supply raw materials. This unique model shares financial risks while ensuring a steady supply chain. The company is currently exploring partnerships in southern Angola to develop new industrial facilities.

"Our partnerships are designed to create mutual value, driving innovation and operational excellence," says Pinto.



**Housing Solutions and Micro-credit Programs**

In response to Angola's growing demand for affordable housing, Nova Cimangola is developing pre-fabricated housing solutions tailored to local conditions. These homes will be financed through a microcredit system, making them accessible to a broad segment of the population.

"This initiative addresses both the housing deficit and economic empowerment by enabling home ownership through sustainable financing," Pinto explains.

The project reflects Nova Cimangola's ability to turn challenges into opportunities by leveraging its expertise to meet societal needs while opening new markets.

**Preparing for the Future**

Innovation remains at the heart of Nova Cimangola's strategy as it navigates industry challenges and opportunities. The company has prioritized talent development in driving long-term growth,

**"The construction sector is evolving rapidly, and we are committed to staying ahead through continuous innovation and sustainable practices."**

PEDRO PINTO

and is investing in a new pilot factory to serve as a center of excellence for training and research.

The company is currently exploring the potential of carbon credit systems to diversify revenue streams and strengthen its global market position. This forward-thinking approach aims to ensure that the company remains competitive in an increasingly dynamic industry.

"The construction sector is evolving rapidly, and we are committed to staying ahead through continuous innovation and sustainable practices," says Pinto.

Nova Cimangola's legacy is defined by its commitment to Angola's development. By embracing sustainability, fostering community growth, and driving innovation, the company continues to play a pivotal role in shaping the nation's future. ■



**CIMANGOLA®**

O FUTURO FIRME



# Building Angola's Future One Bridge, One Life at a Time

## Top #12

As Carmon Global Angola celebrates its 18th anniversary in 2025, the company stands out not only for reshaping Angola's infrastructure, but also for its commitment to social progress, technological innovation, and long-term national development.

**F**ounded in 2007 during Angola's postwar reconstruction, Carmon emerged as a fully Angolan-owned company prepared to meet the nationwide demand for critical infrastructure. Headquartered in Luanda, the company took on its first major contract with the construction of eight bridges in Soyo, Zaire Province—a technically challenging project for a startup, which laid the foundation for its future.

"This was a demanding beginning, but it was also a statement of intent. That project set the tone for everything that came after," says Mayra Costa, Chairwoman of Carmon Global Angola.

The company has since delivered 36 major projects, including milestones like five bridges in Namibe (2013), the Cazenga railway underpass (2020), and the Corimba Viaduct (2022–2023). A key strategic pivot came in 2014, when Carmon expanded into Luanda and began offering geotechnics, foundations, and special structures—services it had previously outsourced. This diversification allowed the company to grow technically and commercially, enhancing its presence in the capital and across the country.

Partnerships have also played a role in Carmon's expansion. Its collaboration with China's CR20 to build the Benguela Railway, which was completed in 2019, provided access to Chinese credit lines—a major endorsement of its reliability. "Being chosen by an international partner like CR20 confirmed that Carmon was ready to operate at a different level," notes Costa.

At its peak, the company has employed over 2,000 workers across simultaneous projects. Currently, Carmon maintains a workforce of approximately 400, adjusting flexibly to project demands. While economic slowdowns have affected public infrastructure spending in recent years, the company has remained financially stable and strategically focused.

### ● Building With Purpose: Technical Capacity, Social Impact

Carmon's competitive edge lies in its multi-sector expertise and deep knowledge of Angola's operating environment. By working in construction



Soyo  
Ponte sobre  
o Rio Luela  
Bridge over the  
Luela River

and civil infrastructure, and by building special structures, the company insulates itself from market volatility and can respond swiftly to a range of technical challenges. Projects like the Zango Interchange, completed in just eight months, exemplify its ability to deliver highly complex works with speed and precision.

"Our agility isn't improvisation—it's the result of discipline, 24-hour work cycles, and teams that believe in the mission," says Costa. "And we make sure we never start a project we can't finish with excellence."

A core advantage for Carmon is its identity as a 100% Angolan firm. This allows it to navigate local bureaucracies, connect authentically with communities, and adapt operations in real time.

"Understanding the local culture, language, and institutions isn't an add-on—it's part of the engineering," Costa says.

Human capital is another cornerstone. Carmon invests in workforce development and prioritizes the hiring and training of Angolan professionals. Programs in collaboration with CEN-FOC and INEFOP provide technical training to hundreds of young workers annually, strengthening long-term capacity within the sector.



MAYRA COSTA  
CHAIRWOMAN  
OF CARMON  
ANGOLA

**"We don't just build bridges and roads; we build dignity."**

MAYRA COSTA

"We were surprised by how positively we were received in Portugal," says Costa. "There's real appetite for collaboration, and Carmon brings credibility and African expertise that many European firms seek."

The company's international expansion also enhances project standards at home. By accessing global know-how and applying it to African contexts, Carmon intends to elevate the quality, efficiency, and sustainability of its work across Angola and beyond.

Looking ahead, Carmon plans to expand operations in Central and West Africa, with a focus on water infrastructure, renewable energy, and smart construction technologies such as drones and building information modeling (BIM). Internally, it aims to deepen its environmental commitments and promote diversity within its workforce.

Carmon's most ambitious dream on the horizon is the creation of an engineering university in Angola. This institution, envisioned with international faculty and advanced technology, would serve students from across Africa, and reflect Carmon's belief in knowledge as a legacy.

"Our dream is to form engineers who not only master technology, but also understand the social role of infrastructure," says Costa. "A bridge is not just a bridge—it's access to schools, to hospitals, to dignity." ■

Environmental and social responsibility are embedded in the company's model. In 2024, Carmon recycled nearly 25,000 tons of scrap, repurposed used tires for slope protection, and reintroduced oils into alternate production cycles. These efforts are guided by the company's alignment with the UN Global Compact, to which it is a signatory.

Alfabetizar Angola, a literacy initiative launched in 2018 in partnership with the Ministry of Education, is one of Carmon's flagship social programs. It currently serves over 200 participants, mostly women, in underserved areas near company sites. "We don't just build bridges and roads; we build dignity," says Costa. "When a woman learns to read, she changes her entire family's future."

### ● International Horizons and a Vision for the Future

The recent opening of Carmon offices in Portugal and Spain—as well as a branch in São Tomé and Príncipe—marks Carmon's strategic entry into international markets. These presences aim to facilitate technology transfer, forge global partnerships, and showcase Angolan engineering talent on the global stage.

# BUILDING A SUSTAINABLE FUTURE



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# Leading the Transformation of Angola's Insurance Market

Top #10

**NOSSA Seguros, Angola's leading private insurance company,**

has become a reference in the sector since its founding in 2005. The company rose from fourth position in 2017 to second during the COVID-19 crisis, and it is now the top-ranking private insurer, with a 17% market share.

In 2024, the firm's gross written premium (GWP) volume increased by 44%, driven mainly by strong performance in health, property, and life insurance. "We grew well above inflation and cemented our leadership," says CEO Alexandre Carreira. NOSSA also recorded a solid return on equity (ROE) of 33%, maintaining

strong financial indicators and solvency ratios well above regulatory minimums.

The company's transformation has been guided by an ambitious strategic vision focused on customer experience, innovation, and digitalization. NOSSA has invested significantly in automating internal processes and expanding digital channels, and it regularly provides updates and new features on its mobile app to improve service accessibility.

Beyond financial resilience, NOSSA is committed to promoting financial

literacy and raising awareness about the importance of insurance through programs for university students, information campaigns, and active participation in local business fairs.

By combining innovation, customer focus, and financial discipline, NOSSA Seguros continues to lead the transformation of Angola's insurance market. ■



# Wired for Growth: Angola's Digital Economy Takes Shape

Angola's ICT sector is accelerating, fueled by infrastructure upgrades, local innovation, and a national push to position digital technology at the heart of economic transformation.

Angola's information and communications technology (ICT) sector is gaining momentum as a vital pillar of national development and economic diversification. With a young, tech-savvy population and expanding digital infrastructure, the country is laying the groundwork for a connected, inclusive, and innovation-driven future. Government initiatives promoting digital inclusion, cloud services, and connectivity—alongside strategic reforms and increased



investment—are positioning Angola as a rising digital hub in sub-Saharan Africa.

The sector's growth is being bolstered by both public and private entities. MStelcom is upgrading national fiber networks and pioneering technologies such as FWA 5G, while OMNIdata is helping local businesses strengthen their cloud, cybersecurity, and data capabilities. The offerings of these and other ICT firms reflect the broader trends of localization, skills development, and global-standard service delivery.

As demand for high-speed internet, enterprise software, and digital financial tools increases, opportunities are emerging across sectors, from banking and energy to education and e-commerce. With strong partnerships, a commitment to talent development, and a clear vision for digital transformation, Angola's ICT industry is evolving rapidly and is a key enabler of the country's long-term competitiveness and socioeconomic resilience. ■



**WILLIAM OLIVEIRA**  
GENERAL MANAGER OF TIS

## Angola's Tech Pioneer Looks Beyond Borders

TIS Angola is scaling up its influence across Africa by combining local innovation with global partnerships.

**F**ounded in 2013, TIS Angola has grown from a 10-person startup into a 300-employee leader in tech consulting, with clients spanning

the public and private sectors. "We're proud to be a genuinely Angolan company that can compete with global firms," says General Manager William Oliveira.

With over 80% of its staff under 30, TIS (transformation, innovation, and sustainability) recently earned a national award for youth training. This year, it launched a healthcare tech unit, and the company is aiming to work with five new hospital clients. "We're now focusing on regional expansion and B2C innovation," Oliveira says. ■



# Leading Angola's Digital Shift

Through nearly three decades of innovation, local talent development, and strategic global partnerships, OMNIdata is driving Angola's digital transformation.

OMNIdata is a key player in Angola's digital transformation, offering integrated IT and telecom solutions since 1996. From just three employees at launch to a 64-strong workforce today, the company's growth is anchored in local talent development and strategic restructuring.

In the early 2000s, facing tough competition from global tech giants, OMNI-

data began investing in staff training, and it has gradually reduced its reliance on foreign experts, from 80% in its early years to just 3% today. "This shift built client trust and ensured continuity, especially in a world where data sovereignty and business resilience are paramount," says CEO Admar Safeca.

The company now holds key international certifications, including ISO 9001

and ISO 27001, and maintains top-tier partnerships with global players including Dell, Cisco, VMware, and Oracle. These alliances bolster OMNIdata's ability to deliver advanced cloud and cybersecurity services.

Social responsibility is central to its strategy. OMNIdata supports cultural projects, such as Lev'Arte, and offers intensive annual internships with 8–10 students, who gain hands-on experience and international certifications.

"We want to help local firms modernize and compete globally," says Safeca. With plans to expand into banking, oil and gas, and interna-



**ADMAR SAFECA**  
CHAIRMAN & CEO OF OMNIDATA

tional markets, OMNIdata is poised to lead Angola's digital future. ■



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**Certifications** | ISO 27001:2013 | ISO 9001:2015 | ANPG | Ministry of Petroleum | Public Supplier of Angola



# Powering Angola's Digital Future

With 25 years of experience in Angola, MSTelcom, a leading ICT provider, is shaping the country's technological landscape.

**F**ounded in 1996 as the telecom subsidiary of Sonangol Group, MSTelcom obtained a fixed operator license in 2003, allowing it to diversify its services. Since then, it has built an extensive infrastructure, including satellite, radio, and optical fiber networks. The company was a pioneer in deploying an IP-MPLS network in Angola, and it launched its TETRA digital radio network in 2008–2009.

"After the peace agreement in 2002, we expanded our satellite network across the country, providing the backbone for mobile operators and financial institutions to reach underserved regions," says Felisberta Martins de Jesus, CEO of MSTelcom.

## ● Market Growth and Performance

MSTelcom serves a broad range of industries, including oil and gas, banking, insurance, and government institutions. The company maintains an 80% service occupation ratio, reflecting strong customer trust. Over the past two years, it has achieved a 15% sales increase, with further revenue growth anticipated through expanded network investments and IT services.

"We recognize the need to improve service quality and are undertaking strategic initiatives to expand and enhance our network," says de Jesus. "Although our optical fiber deployment is extensive, roadwork has impacted our infrastructure, requiring further investment."

## ● Bridging the Connectivity Gap

As Angola continues its digital



**"We aim to integrate our 25 years of telecom expertise with cutting-edge technologies to support Angola's digital economy."**

FELISBERTA MARTINS DE JESUS

transformation, MSTelcom is leveraging advanced technologies to enhance affordability and reliability. The company is investing heavily in its optical fiber network and partnering with Huawei to implement FWA 5G technology. "We are ensuring high-bandwidth internet access for our customers, while overcoming infrastructure challenges," de Jesus says.

MSTelcom has strong alliances with global tech leaders, enhancing its service offerings. The company was the first in sub-Saharan Africa to implement Microsoft Azure Stack at its ZEE data center, and it now provides Microsoft Dynamics 365 services. Its partnership with Emerson drives automation in the oil and gas sector, while Huawei is a key collaborator for optical fiber deployment and FWA 5G. MSTelcom also works with Intelsat on satellite infrastructure, and with Japan's Terra Drone on drone-based solutions.

"Our partnerships allow us to stay at the cutting edge of ICT innovation, from cloud services to automation and AI-driven solutions," says de Jesus.

## ● Corporate Social Responsibility and Workforce Development

MSTelcom integrates corporate social responsibility into its business strategy. Through the Sonangol Blue Carbon initiative, the company supports mangrove restoration, using drone technology to monitor carbon emissions. It also prioritizes workforce development—100% of its employees are Angolan—and benefits from global training partnerships.



"We are committed to sustainability and local job creation, ensuring that our growth translates into community impact," says de Jesus.

## ● Innovation and Expansion

As MSTelcom continues to evolve, its focus remains on strengthening its transmission network, integrating AI-driven solutions, and expanding its digital transformation efforts. Upcoming projects include advanced chatbot development and computer vision applications to enhance automation services.

"We aim to integrate our 25 years of telecom expertise with cutting-edge technologies to support Angola's digital economy," de Jesus says. "With Sonangol refocusing on core oil and gas operations, we are actively seeking investors who bring not only financial resources, but also technical expertise to drive sustainable growth." ■



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# Fueling the Future: Angola's Evolving Energy Powerhouse

Angola's oil and gas sector is entering a new era of stability, investment, and innovation, underpinning national development while preparing for a diversified energy future.

**Angola's oil and gas sector remains the cornerstone of the national economy, accounting for the majority of export revenues and foreign investment.** As global energy markets shift, Angola is positioning itself not only as a reliable hydrocarbon producer, but also as a forward-looking energy hub embracing efficiency and sustainable development.

With proven reserves, improved fiscal frameworks, and ambitious licensing rounds, the country continues to attract

interest from multinational majors and independent operators alike.

Ongoing reforms led by the National Oil, Gas, and Biofuels Agency (ANPG) have strengthened regulatory transparency and investor confidence, while Sonangol's restructuring is creating space for a more competitive and diversified upstream landscape. Downstream and service segments are also expanding, with locally owned players like Pumangol and Grupo Simples driving innovation, infrastructure growth, and broader participation.



At the same time, Angola is taking concrete steps toward a more resilient energy future—investing in gas monetization, refining capacity, and integrating renewables. As production stabilizes and new discoveries come online, the sector is expected to play a vital role in funding public services, enabling industrial growth, and supporting regional cooperation. With the right partnerships and policies, Angola's oil and gas industry is poised to remain a dynamic engine of national development. ■

## Driving Angola's Downstream Revolution

Top #7

Pumangol is reshaping Angola's energy sector with local ownership, infrastructure growth, and sustainable innovation.

**Founded in 2008, Pumangol operates 83 fuel stations, three storage terminals, and four aviation hubs.** "We began by challenging a monopoly," says CEO Ivanilson Machado. "Today, we offer complete energy solutions, from lubricants to solar initiatives."



With mining partnerships, investments in LPG, and a school in Benguela serving 100 children annually, Pumangol blends business with impact. "Sustainability starts with education," says Machado. The company is now eyeing expansion into biogas and digital services. ■



## Powering Progress Through People

With over two decades of experience in Angola, Sonepral delivers integrated workforce solutions that drive industry success across oil, gas, and emerging sectors.

**Operating in Angola since 2002, Sonepral has become a leader in manpower recruitment and company representation, particularly in the oil and gas sector.** With nearly 3,000 consultants and a 99% Angolan internal staff, the company combines regulatory expertise with a strong commitment to employee welfare and community development. Its expansion into renewables, mining, and telecoms reflects a strategy of



**DAMIEN ROUSSIN**  
GENERAL MANAGER  
OF SONEPRAL

diversification and resilience. By managing visas, housing, and logistics, Sonepral ensures efficient workforce deployment across Angola and beyond. "Our strength lies in adapting to change while staying true to our values of respect, compliance, and long-term partnerships," says Deputy General Manager Damien Roussin. ■



## Driving Angola's Mobility Forward

Since its founding in 2004, Eurostral has evolved from a car rental business into Angola's leading mobility solutions provider.

**With a fleet of 800 vehicles and 300 professionals, the company differentiates itself through 24/7 integrated services, a certified training center, and ISO 9001 standards.**

Eurostral's strategic goals include fleet expansion, advanced fleet management services, and the creation of the Eurostral Academy—which includes a training center and driving school.

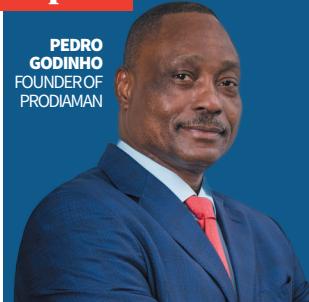
**"We don't just rent cars—we deliver complete mobility."**

**ROXANNE GUERIN**  
GENERAL DIRECTOR OF EUROSTRAL



Focused on sustainability and diversification, Eurostral is poised to strengthening its market leadership while supporting community and environmental initiatives. "We don't just rent cars—we deliver complete mobility," says General Director Roxanne Guerin. ■

Top #15



**PEDRO GODINHO**  
FOUNDER OF  
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Angola has one of the **youngest populations** in the world, with a median age of just 16.



**The giant sable antelope**, Angola's national animal, was once thought extinct—now found only in its forests.



**Luanda's port** is one of the busiest in West Africa, anchoring Angola's global trade and logistics sector.



Angola hosts **Africa's second-largest waterfall system**—Kalandula Falls—towering over 100 meters wide and scenic.

## Angola's Leading Oil and Gas Service Providers Drives Progress Forward



MARIO GOMES  
CO-PRESIDENT  
OF GRUPO  
SIMPLES

For nearly two decades, the Simples Group has excelled in providing top-quality services to oil and gas operators and advancing its own exploration and production activities. Now, it's expanding its portfolio of assets in Angola, with exciting onshore production opportunities and exploration in other energy sectors.

**Founded in 2005 as a domestic fuel supplier, Grupo Simples has grown into a 100% Angolan, internationally certified company.** Today, it is structured around two core businesses: Simples Exploration, focused on onshore exploration and production, and Simples Oil, which offers a comprehensive range of oilfield services.

The group became an operator in 2022, with exploration rights in Onshore Kwanza Basin Blocks KON 4, KON 5, KON 6, and KON 11. More recently, it signed two production sharing contracts: one for CON 2, in partnership with Etu Energias and Efimax Energy, and another for CON 8, in partnership with Enagol Energias. Both contracts cover a five-year explo-

ration phase and a 20-year production period.

The oil services arm of Grupo Simples spans 10 key areas, including inspections, rig management, scaffolding, fluid control, catering, manpower, and vendor management, and serves major clients like Cabinda Gulf Oil Company, Sonangol, Azule, Esso Exploration Angola, Halliburton, and TotalEnergies. The company holds certifications including ISO 9001, ISO 14000, and ISO 18000, and full LEEA membership.

Grupo Simples aims to become an operator in other African countries such as Mozambique, Togo, Ghana, Equatorial Guinea, and Namibia, and it is targeting new markets in Egypt and Guyana. It also plans to take part in the energy transition through lithium battery manufacturing, solar panel development, and solar power projects, and a carbon reduction roadmap is being implemented across its operations.

"We're building this country together, and integrating it to keep moving forward," says Grupo Simples Co-President Mário Gomes. ■



## Powering Angola's Progress Through Quality and Commitment

By bringing in trusted global brands and investing in Angola's industrial growth, ICC Angola has transformed the national market.

**Founded in 1999, ICC Angola has become a key player in the local market, introducing renowned brands like Samsung, Toshiba, Kenwood, Midea, and TCL, along with its own brand, CLEA.** Committed to serving



SAFI HACHEM  
MANAGING PARTNER  
AT ICC  
ANGOLA

Angolans, it has expanded its reach with over 30 Hiper Electro stores across Luanda and other provinces, offering a diverse range of quality products for all market segments.

"We strive to meet market demand by selecting brands that truly resonate with our audience," says Managing Partner Safi. "Hiper Electro offers something for every budget."

As Samsung's official representative in Angola, ICC has strengthened its portfolio with the trusted global brand. By locally assembling air conditioners and televisions, ICC stimulates industrial growth, maintains high standards, and generates local employment.

To ensure its products reach all regions of Angola, ICC relies on efficient logistics and long-term forecasting to prevent shortages.



The company has established a robust after-sales service network and offers delivery to remote areas, tackling a major logistical challenge. "We do everything necessary to keep supplying the market, no matter the challenges we face," explains Safi.

In 2022, ICC launched Ginga Plásticos, which specializes in high-quality plastic solutions and offers packaging for B2B clients, tailored products for industrial manufacturers, and a diverse range of water tanks under various plastic brands. Through Ginga Plásticos, ICC has bolstered its industrial presence, providing reliable solutions that support businesses and meet the evolving demands of industries and consumers across Angola.

ICC now manufactures foam and mattresses locally, offering affordable, quality alternatives to imports. With over \$150 million invested in Angola and \$50 million more planned, the company's market leadership is enhanced through local assembly, efficient logistics, and a diverse portfolio, ensuring accessibility for all.

"Angola presents a great opportunity for industrial development, with favorable energy costs and strong infrastructure that supports growth," notes Safi.

Angola's potential—boosted by international partnerships—continues to fuel growth. "Angola is a country full of promise," says Safi. "Now is the moment to shape a brighter future together." ■

## Teleservice Angola: Pioneering Private Security for Over Three Decades

A trailblazer in private security services, Teleservice Angola celebrates 32 years of innovation, marking its evolution from a post-conflict necessity to a leader in Angola's dynamic security sector.

**Celebrating its 32nd anniversary in 2025, Teleservice Angola has solidified its position as a leader in private security services.** Since its establishment in 1993, the company has adapted and evolved to meet Angola's changing security and economic landscapes, playing a pivotal role in national development.

Teleservice's founding marked a pivotal moment in Angola's history, as the government, following the 1991 Bicesse Accords and 1992 elections, created a legal framework for

private security companies to address the disbandment of military units. "The government's visionary move created employment for thousands of ex-army personnel, providing stability and purpose during a delicate period," says José Figueiredo, CEO of Teleservice Angola.

In 2002, Teleservice transitioned from a paramilitary focus to a client-focused approach, introducing services like asset management and protocol support to meet the needs of industries such as oil, gas, and mining.

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In 2013, the company attained ISO 9001 certification. "This certification underscored our commitment to international standards, ensuring trust and quality for our high-stakes clients," says Figueiredo.

During Angola's economic crisis, from 2015 to 2017, Teleservice showed remarkable resilience by embracing "Angolanization" and transitioning its workforce to 100% local talent. "Building capacity and empowering Angolan professionals was challenging, but rewarding. Today, our workforce is entirely homegrown," Figueiredo says.

Teleservice's social responsibility efforts extend to both employees and communities, with over 6,000 employees helping to support 30,000 people through initiatives like school supply bonuses and disaster relief. "For us, social responsibility is about fostering stability and prosperity," says Figueiredo. External initiatives include support for

youth sports and environmental efforts like beach cleanups, reflecting a commitment to broader societal impact.

Teleservice is also setting benchmarks in innovation and strategic collaboration. The company is finalizing ISO 18788 certification, which will place it among a select group of African firms adhering to specialized private security standards. A recent partnership with Angola's National Maritime Agency highlights the firm's diversification into maritime security. "This collaboration enhances Angola's global maritime standing while positioning us as key players in offshore and onshore security," says Figueiredo.

Teleservice's focus remains on embracing cutting-edge technologies like drones, AI-driven tools, and cybersecurity solutions. "Innovation and excellence are the cornerstones of our strategy as we continue to adapt to Angola's dynamic landscape," Figueiredo says. ■



JOSE FIGUEIREDO  
CEO OF  
TELESERVICE  
ANGOLA



GIANNI P. GASPAR MARTINS  
PRESIDENT & FOUNDER  
OF GGMF

# Building a Sustainable Future for Angola's New Generations

With a broad portfolio of innovative, high-impact projects and programs focused on education, culture, health, and the environment, the GGM Foundation aims to train tomorrow's leaders and create life-changing opportunities for Angola's children and youth.

**C**onvinced that with the right opportunities, Angola's future generations can fulfill their potential and take the reins of their destiny, the Gianni Gaspar Martins Foundation—GGMF—is committed to the integral development and training of Angolan human capital, with special attention to the youth.

GGMF was founded in 2020 as a nonprofit NGO by Gianni Gaspar Martins, a petroleum engineer with a long career in the public oil sector and private investments; he currently serves as Managing Director of Alfort Petroleum, a local integrated oil and gas company. Acting with the clear awareness that "those who have more opportunities and privileges also have more responsibilities," Martins leads an enthusiastic group of professionals and volunteers who, in collaboration with various Angolan institutions and organizations, develop an interesting range of innovative programs and projects—from startups to reduce negative environmental impact and virtual reality programs promoting geotourism, to basic and higher education scholarships and educational programs, to literary and music projects and sports activities.

Among these programs—whose main objective is to reduce inequalities in access to education and development opportunities for the most vulnerable—the Geostratos Academy stands out. Developed in 2023 with the support of UNESCO as part of its Global Geoparks program, Geostratos conveys a series of geotourism initiatives, including the development of geotourism routes, with virtual reality (VR), and provides educational content with augmented reality (AR). Aimed at conserving Angola's natural, geological, and cultural heritage, the program aims to promote local knowledge and civic engagement, support innovative local geotourism enterprises, and protect the area's geological resources. In 2024, Geo-



ECOS DO METODISMO.



KANDENGUES CIENTISTAS.



MWANA LUZITO.



PROSPERIDADE JUDO CLUB DO KILAMBA.



MY FUTURE DEPENDS ON MY PRESENT.

stratos was recognized with a gold medal at the 75th Ideas, Innovations, and New Products Fair (IENA) in Nuremberg, Germany.

Kandengues Cientistas (Scientist Kids), which provides local startups with logistical support and incentives for scientific research, is another promising and innovative project. In this initiative, an early incubator for technology-based startups, children and young people learn the principles of automation, robotics,

electronics, programming, art, environmental education, recycling, space technologies, and other fields of knowledge—allowing them to "discover the leader within them and giving them the courage to use science and technology to do good," as the foundation's website states.

Mwana Luzito, which in the Kikongo language means "respectful child," is an education and social inclusion project created by GGMF in partnership with the Institute of

Religious Sciences of Angola (ICRA). Through community integration activities and the production of comics, the project aims to instill in children civic values and practices of respect for others and the environment. After benefiting more than 150 fifth-grade students, the project now plans to expand its reach and have an even greater impact on school communities in the region.

GGMF also awards scholarships to primary and university students who are unable to access formal education due to lack of financial resources; sponsors the annual GGMF Literary Award to encourage writers of prose and poetry to pursue their literary aspirations, with publication of the work and a cash prize; and raises awareness of the importance of attending school with its My Future Depends on My Present project, in which children and young people engage in meaningful conversations with outstanding professionals who are social role models.

In addition, GGMF supports musical initiatives such as Ecos do Metodismo, a choral singing project whose aim is to develop and promote the evangelical cultural-artistic movement in Angola; it also supports alternative musical events in collaboration with Syncrovisão, a cultural space that promotes local Angolan artists and is open to people of diverse backgrounds. GGMF also supports sports through the Prosperidade Judo Clube do Kilamba, which instills in its students the moral code of judo, based on respect, kindness, honor, modesty, self-control, and friendship, and the desire to achieve excellence through discipline and determination.

By supporting a wide range of programs and projects, GGMF contributes positively to Angola's sustainable development. Above all, GGMF helps give Angola's greatest resource—its people—the opportunity to not only dream of a better future, but to make it a reality. ■

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# CHANA GROUP: Transforming the Automotive Sector Through Innovation and Sustainability

Since 1992, Chana has established as the country's first reference in the automotive sector by offering top-quality products and services, constant innovation and a strong commitment to social and environmental sustainability.

**W**hat began as one of Angola's first post-war family business initiatives now occupies a solid place among the country's most successful companies.

Focusing on three main business areas, the import and sale of multi-brand vehicles, car rental services and technical assistance, Grupo Chana is at the forefront of the Angolan automotive industry and is an example of how businesses can adapt and thrive in changing conditions. "When we started thirty-two years ago, Angola had just emerged from war and entrepreneurship, as we know it today, was in its infancy. I am proud to say that my father was part of the first generation of Angolan entrepreneurs," says Diandra Vaal Neto Simões, CEO of Grupo Chana. The company started out importing used cars from Europe to Angola and, when legislation changed, switched to new cars and added after-sales services to support those vehicles. Later, as the country began to open up to tourism, Grupo Chana expanded further with car rental services and increased after-sales support. "Our goal has always been to create a value chain within the automotive industry to meet the challenges and opportunities that come our way," assures Val Neto Simões.

One of the keys to the group's success has been its unwavering commitment to quality, ensured by establishing strong partnerships with quality parts manufacturers and reliable financial institutions. For example, the group's largest partner is BMW, with whom it has established a fruitful relationship that has evolved over the years from initially working through BMW South Africa to dealing directly with its headquarters in Germany. This transformation has brought with it stricter compliance and higher expectations, aligning Grupo Chana to the same standards as dealers in



DIANDRA  
VAAL NETO  
CEO OF  
GRUPO  
CHANA

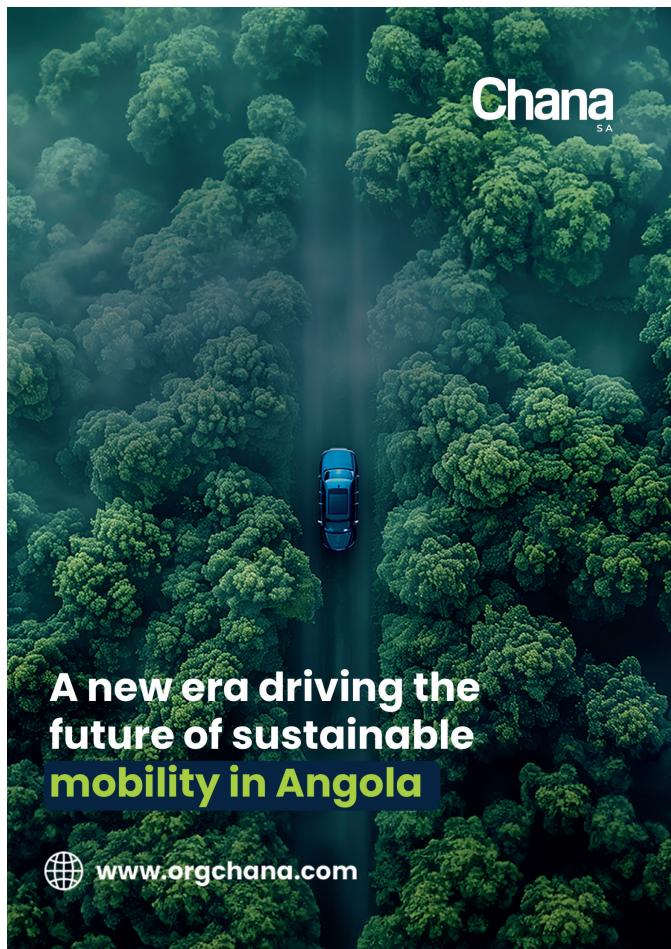
Europe, the Middle East and Latin America. "This partnership has been instrumental in helping Chana, an Angolan company, grow by learning from a global brand with extensive experience," says Val Neto Simões, who assures the standards and knowledge gained through them are now applied across their business.

Another essential component of Grupo Chana's business strategy is its emphasis on sustainability. To ensure the company's longevity, it has integrated ESG (environmental, social and governance) principles into all of its business units, reflecting its alignment with global trends while addressing local issues. Although Angola's environmental figures are strong, due to its abundant arable land and relatively low pollution levels, the group recognizes its responsibility as part of the automotive sector. As such, it has adopted responsible environmental management practices, from efficient waste management to sustainable mobility solutions like the importation of electric vehicles, which it plans to introduce next year. On the other hand, Grupo Chana is strongly committed to improving Angola's human capital, particularly through continuing education and leadership development. It has therefore recently launched the Chana Academy to train professionals in its sector. "This is both a social

responsibility and a response to the changing Angolan landscape," says the group's CEO, adding that the company also supports local initiatives such as an after-school program for thirty children that Chana fully sponsors. As she says: "For us, aligning our growth with the ESG movement is essential."

Looking ahead, Grupo Chana intends to continue transforming the Angolan automotive industry with its CEO's visionary approach focused on the integration of technology and mobility. The company's latest addition is ChanaMais, an online platform that

consolidates all its services, making it easier for customers to access everything the group has to offer; and it is also developing several future projects focused on technology, mobility, transportation and logistics. In addition, Grupo Chana is exploring new partnership opportunities in neighboring countries such as Zambia, Namibia and the Democratic Republic of Congo, in order to strengthen its presence in these areas. Convinced that Angola needs to renew its institutions and adopt younger leadership to meet new global challenges, Grupo Chana's second generation CEO has not only kept the company alive, but has managed to inspire a broader change in the way family businesses approach succession. As she states confidently, "I believe Chana can serve as a model for how Angolan businesses can thrive for a century, and that is my goal." ■



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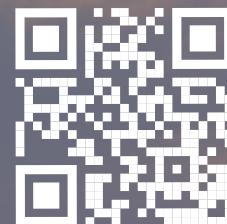
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